

August 5th, 2026

Enertrak Joins Beijer Ref, Strengthening Its Long-Term Commitment to Customers, Manufacturers and Employees

Enertrak, one of Canada's leading HVAC distributors, today announced that it has joined Beijer Ref AB, a Sweden-based public company listed on Nasdaq Stockholm and a global HVAC/R distribution group operating in 46 countries.

Enertrak is now part of Beijer Ref's North America operating segment which together with the Heritage Distribution Holdings companies, comprise Beijer Ref's North American distribution platform.

The transaction represents an exciting new chapter in Enertrak's 44-year history and positions Enertrak for continued growth while preserving the values, relationships and entrepreneurial culture that have defined its success since its founding in 1982.

Enertrak will continue to operate under its established brand and **be led by its existing executive management team. The founders and current shareholders will remain invested in the business through a minority ownership interest, reflecting their confidence in Enertrak's future** and their ongoing commitment to supporting its continued success.

Enertrak's success has been built on strong, enduring partnerships with leading manufacturers, the longest of which is its nearly 40-year relationship with Mitsubishi Electric Sales Canada Inc. We are equally proud of the many other best-in-class manufacturers we have the privilege of representing and look forward to continuing to grow these partnerships.

"Beijer Ref shares our values, understands our industry and respects what has made Enertrak successful. We are excited to continue serving our customers with the same people, the same commitment and the same entrepreneurial spirit, while benefiting from the additional resources and opportunities that come from being part of a global HVAC distribution group," said Sam Trak, President of Enertrak.

One of the key reasons Entertrak chose to partner with Beijer Ref was its decentralized operating model, which empowers local management teams to continue leading their businesses while benefiting from the strategic support and global expertise of the broader organization.

For customers and manufacturers, the message is straightforward: **it is business as usual.**

"Enertrak has built a strong business through its deep technical expertise, long-standing manufacturer relationships and commitment to customers. We look forward to supporting

Sam and the Enertrak team as they continue to lead the business and build on that success,” said Alex Averitt, CEO of Heritage Distribution Holdings.

“We are honored to join the Beijer Ref global group and look forward to working closely with Heritage Distribution to further expand Beijer Ref’s North American footprint. We are confident that our exclusive, long-standing distribution relationships, quality HVACR products and unmatched technical expertise and service will bring value to Beijer Ref,” said Mr. Trak.

Together, Enertrak and Beijer Ref are committed to delivering even greater value to customers, creating new opportunities for manufacturing partners, and investing in the continued success of the business across Canada.

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BEIJER REF AB is a technology-oriented trading Group which, through added-value products, offers its customers competitive solutions within refrigeration and climate control. Beijer Ref is one of the largest refrigeration wholesalers in the world, and is represented in 46 countries in Europe, North America, Africa and Asia and Oceania.

HERITAGE DISTRIBUTION HOLDINGS is the fastest-growing HVAC/R distributor in the US. With a focus on being the market leader in each local geography, HDH is expanding its footprint by partnering with businesses that share a tenacious commitment to customers, employees, and suppliers. From after-hours emergency service, to stocking our customer's warehouses, the HDH family is fully invested in being the critical link in the supply chain that enables people to live healthier and more comfortable lives.